

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Phone: 303-779-5710

www.littletonvillagemd.com

NOTICE OF REGULAR MEETING AND AGENDA

DATE: Tuesday, August 2, 2022
TIME: 5:00 p.m.
LOCATION: via Microsoft Teams

You can attend the meetings in any of the following ways:

URL:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_Y2VkYjgyMTAtOWNhYS00YTQzLTg5OGYtZTU3YWY4YThlYTFi%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d

Dial in:

1-720-547-5281 United States, Denver
Phone Conference ID: **307 912 570#**

Board of Directors District No. 2

Phil Cernanec
Holly Bundschu
Maria McAfee
Jim Bowlby, Jr.
Zach Tedeschi

Office

President
Treasurer
Assistant Secretary
Assistant Secretary
Secretary

Term Expires

May, 2023
May, 2025
May, 2025
May, 2023
May, 2023

I. ADMINISTRATIVE MATTERS

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.
- C. Confirm quorum, location of meeting and posting of meeting notices.
- D. Public comment.

Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

II. CONSENT AGENDA

- A. Review and consider approval of minutes from the April 26, 2022 Board Meeting (enclosed).
- B. Ratify and approve Interim Claims (enclosed).
- C. Review and consider acceptance of June 30, 2022 Financial Statements and Cash Position Report (enclosed).

III. FINANCIAL MATTERS

- A. Other.

IV. MANAGER MATTERS

- A. Review July 2022 BrightView Landscape Report (enclosed).
- B. Update on website management bids received.
 - 1. Review and consider approval of CliftonLarsonAllen LLP website management (enclosed).
- C. Other.

V. LEGAL MATTERS

- A. Other.

VI. DIRECTOR MATTERS

- A. Update on playground mulch renewal and first priority areas around units and moving forward with additional mulching as budget allows.
- B. Update on Murphy USA gas station.
- C. Update on Republic Services waste collection community issues.
- D. Update on stump removal of additional dead trees.
- E. Update on sinkhole repair.
- F. Update on Design Review Committee process.
- G. Update on sprinkler system power timeline.
- H. Update on AMLI's expansion plan and approval process and dog open space/installation of additional parking garage.

- I. Discuss Board positions, duties and responsibilities.
- J. Discuss bill approval process.
- K. Update on Request for Proposals for community management and finance.

VII. OTHER BUSINESS

- A. Confirm quorum for the next meeting.

VIII. ADJOURNMENT

The next regular meeting is scheduled for Tuesday, October 25, 2022 at 5:30 p.m.

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2 (THE
“DISTRICT”)
HELD
APRIL 26, 2022

A regular meeting of the Board of Directors (the “Board”) of the Littleton Village Metropolitan District No. 2 (the “District”) (referred to hereafter as the “Board”) was convened on Tuesday, April 26, 2022, at 5:30 p.m. via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance:

Phil Cernanec, President
Holly Bundschu, Treasurer
Maria McAfee, Assistant Secretary
Jim Bowlby, Jr., Assistant Secretary
Zach Tedeschi, Director

Also, In Attendance:

Denise Denslow, Stephanie Odewumi and Thuy Dam; CliftonLarsonAllen LLP (“CLA”)
Joan Fritsche, Esq.; Fritsche Law, LLC
Dennis Bedford; BrightView Landscaping
Isabelle Lockwood; AMLI Residential
Lynn Christensen and other District residents

ADMINISTRATIVE MATTERS

Call to order and approval of agenda: Chairman Cernanec called the meeting to order at 5:32 p.m. Following review, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the agenda as amended.

Disclosures of potential conflicts of interest: None.

Quorum, location of meeting and posting of meeting notices: A quorum of the Board was present and the meeting location (Microsoft Teams) and meeting notice posting were confirmed.

Public comment: Ms. Lockwood informed the Board of a community input meeting with AMLI on May 2nd at 6:00 p.m. and stated that there will be a short presentation from the City of Littleton regarding zoning. Mr. Martinelli informed the Board that pet signs are falling over and need repairs in the southeast area of the dog park. Discussion ensued regarding corner lot development. Ms. Christensen asked if the Board has discussed holding meetings in-person again and if residents can receive prompt notice of meetings that are rescheduled or cancelled.

RECORD OF PROCEEDINGS

CONSENT AGENDA

Minutes from the January 18 and January 25, 2022 Board Meetings:

Interim Claims:

March 31, 2022 Cash Position Report:

Engagement Letter for Legal Services with Winzenburg, Leff, Purvis & Payne LLP:

Following review, upon a motion duly made by Director Bundschu, seconded by Director Bowlby and, upon vote, unanimously carried, the Board approved and/or accepted the Consent Agenda items A, B and C as presented. The Board reviewed the Engagement Letter for Legal Services with Winzenburg, Leff, Purvis & Payne LLP as special counsel for the enforcement of covenant violations, if necessary. Director Cernanec stated that the Board is concerned about fees and rouge Districts and Homeowners' Associations imposing fees/fines. Following review and discussion, upon a motion duly made by Director Cernanec, seconded by Director Bowlby and, upon vote, unanimously carried, the Board ratified the Engagement Letter for Legal Services with Winzenburg, Leff, Purvis & Payne LLP, as presented.

FINANCIAL MATTERS

Draft 2021 Audit: Ms. Dam reviewed the draft 2021 Audit with the Board. Director Cernanec requested a breakdown of assets. Following review, upon a motion duly made by Director Bundschu, seconded by Director McAfee and, upon vote, unanimously carried, the Board approved the draft 2021 Audit, as presented.

Public hearing to consider amendment of the 2021 Budget; Resolution to Amend the 2021 Budget: Chairman Cernanec opened the public hearing at 6:07 p.m. It was noted that publication of Notice stating that the Board would consider an amendment of its 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

Ms. Christensen requested that both the meeting packet and agenda be posted on the District's website prior to the meeting if a public hearing will be held. public comments were accepted, and Chairman Cernanec closed the public hearing at 6:08 p.m.

Following review, upon a motion duly made by Director Bundschu, seconded by Director McAfee and, upon vote, unanimously carried, the Board approved the amendment to its 2021 Budget Debt Service Fund and adopted the Resolution to Amend the 2021 Budget, as presented.

RECORD OF PROCEEDINGS

Other: None.

MANAGER MATTERS

April 2022 BrightView Landscape Report: Mr. Bedford reviewed the April 2022 BrightView Landscape Report with the Board, noting the proposal for irrigation repairs in an amount of \$1,324.72. Discussion ensued regarding the irrigation system warranty and potential future damages. The Board determined to appoint Director Tedeschi to oversee the review and approval of the irrigation system repair proposal upon further research.

CliftonLarsonAllen LLP website management: The Board requested bids for website management. No action was taken.

Other: None.

LEGAL MATTERS

May 2022 Directors' Election: It was noted that the election was cancelled as there were not more candidates than seats to be filled. Directors Bundschu, McAfee, Bowlby and Tedeschi were elected by acclamation. It was noted that the Oaths of Office will be completed following the May 3rd election date.

DIRECTOR MATTERS

Secretary to the Board: Upon a motion duly made by Chairman Cernanec, seconded by Director Bundschu and, upon vote, unanimously carried, the Board elected Director Tedeschi as the District's Secretary.

Basketball hoop restrictions and potential basketball court construction: Director Bowlby stated that he has contacted three vendors and only one was responsive. Discussion ensued regarding 2022 Budget constraints due to the total cost of approximately \$90,000. It was noted that this project will be considered for the 2023 Budget.

Playground mulch renewal: No update was provided.

Murphy USA gas station: It was noted that the Board has reviewed a letter to the City in objection to the proposal for installing a gas station in the District. The City has informed the Board that their planning project manager is reviewing the letter.

Republic Services waste collection community issues: Director Tedeschi noted that he and Ms. Denslow met with Republic Services and pickups improved since then. He stated that Republic Services advised that residents should set up a one-time roll off for large item pickups and a setup location.

Stump removal and bidding: Directors Bundschu and Bowlby stated that they have partnered together to place the stumps and update the pricing of the work.

Sinkhole repair: It was noted that the City approved a contract for an analysis

RECORD OF PROCEEDINGS

and engineering of the sinkhole repair, with an estimated time of six months. An update will be provided at the next meeting.

Design Review Committee process: Director Bowlby informed the Board that there will be a Design Review Committee meet and greet on May 21st. He stated that the Committee process is being reviewed and will require further discussion.

Request for Proposals for community management and finance: Directors Bowlby and McAfee stated that they prepare and send out Requests for Proposals for district management and accounting services.

Sprinkler system power timeline: The Board discussed the sprinkler system power timeline. No action was taken.

AMLI's expansion plan and approval process. Dog open space/installation of additional parking garage: The Board discussed AMLI's expansion plan and City approval process, the dog open space, and installation of an additional parking garage. No action was taken.

AMLI pet waste and furniture disposal: The Board discussed the nuisance caused by AMLI residents' pet waste and furniture disposal. No action was taken.

OTHER BUSINESS

AMLI Residential introduction: This item was addressed earlier in the meeting.

Quorum for the next meeting: Chairman Cernanec noted that he will be out of town for the next meeting and Director Tedeschi is expecting a new baby. A quorum was tentatively confirmed for the next regular meeting on July 26, 2022 at 5:30 p.m.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Cernanec adjourned the meeting at 7:12 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Secretary for the Meeting

Littleton Village MD No. 2
Interim Claims April 20 Through July 28, 2022

<u>Payment Date</u>	<u>Vendor</u>	<u>Ref #</u>	<u>Account Name</u>	<u>Amount</u>
5/11/2022	Icenogle Seaver Pogue	21487	District no. 1's expenses	393.42
5/11/2022	Colorado Community Media	54519	Miscellaneous	23.48
5/11/2022	The Poo Crew	120891	Pet waste removal	458.47
5/11/2022	The Poo Crew	121104	Pet waste removal	446.25
5/11/2022	CliftonLarsonAllen LLP-2	3219369	PIF collection fee	462.05
5/11/2022	CliftonLarsonAllen LLP-2	3219369	Billing services	1,092.41
5/11/2022	CliftonLarsonAllen LLP-2	3220942	Transfer to District No. 1	840.26
5/11/2022	CliftonLarsonAllen LLP-2	3220942	Accounting	3,705.00
5/11/2022	CliftonLarsonAllen LLP-2	3224209	Property management	1,152.35
5/11/2022	CliftonLarsonAllen LLP-2	3224209	District management	1,152.36
5/11/2022	Brightview Landscape Services Inc.	7801058	Snow removal	5,263.50
5/11/2022	Brightview Landscape Services Inc.	7807151	Snow removal	12,129.00
5/11/2022	Brightview Landscape Services Inc.	7812502	Snow removal	2,855.00
5/11/2022	Brightview Landscape Services Inc.	7829089	Landscape maintenance	6,581.00
5/11/2022	Brightview Landscape Services Inc.	7842567	Snow removal	4,934.50
5/11/2022	UNCC	222030877	Contingency	24.48
5/11/2022	Republic Services #535	0535-005254656	Trash	3,301.75
5/11/2022	Republic Services #535	0535-005278259	Trash	3,301.75
5/11/2022	Toan Hang	Refund	Maintenance fee	70.00
5/18/2022	Denver Water	215804288	Irrigation water	33.53
5/18/2022	Denver Water	328669627	Domestic water	107.53
5/18/2022	Denver Water	418067667	Domestic water	111.93
5/18/2022	Denver Water	692024458	Irrigation water	45.93
5/18/2022	Denver Water	1680115488	Domestic water	243.93
5/18/2022	Denver Water	2027129501	Domestic water	242.17
5/18/2022	Denver Water	2225904479	Domestic water	94.33
5/18/2022	Denver Water	2973778565	Irrigation water	13.78
5/18/2022	Denver Water	3042215381	Irrigation water	76.06
5/18/2022	Denver Water	3076992129	Domestic water	214.01
5/18/2022	Denver Water	3350708352	Irrigation water	24.20
5/18/2022	Denver Water	3921816864	Domestic water	96.09
5/18/2022	Denver Water	4110735162	Domestic water	120.12
5/18/2022	Denver Water	4159666576	Domestic water	63.80
5/18/2022	Denver Water	5357088693	Irrigation water	24.20
5/18/2022	Denver Water	5906951647	Domestic water	104.89
5/18/2022	Denver Water	6329845523	Irrigation water	17.20
5/18/2022	Denver Water	6556439692	Domestic water	152.41
5/18/2022	Denver Water	6959968532	Domestic water	120.73
5/18/2022	Denver Water	7261713794	Domestic water	116.33
5/18/2022	Denver Water	7646947966	Domestic water	180.57
5/18/2022	Denver Water	7705346081	Domestic water	135.69
5/18/2022	Denver Water	8111193712	Domestic water	118.09
5/18/2022	Denver Water	8350126891	Domestic water	94.33
5/18/2022	Denver Water	8583973414	Domestic water	129.53
5/18/2022	Denver Water	8680159677	Domestic water	160.33
5/18/2022	Denver Water	9195063480	Domestic water	212.25
5/18/2022	Denver Water	9912413164	Irrigation water	45.93
5/18/2022	Denver Water	9978081054	Domestic water	379.45
5/18/2022	Denver Water	9980742855	Domestic water	130.41

<u>Payment Date</u>	<u>Vendor</u>	<u>Ref #</u>	<u>Account Name</u>	<u>Amount</u>
6/9/2022	The Poo Crew	121517	Pet waste removal	209.99
6/9/2022	The Poo Crew	121725	Pet waste removal	446.25
6/9/2022	CliftonLarsonAllen LLP-2	3283075	Accounting	3,635.00
6/9/2022	CliftonLarsonAllen LLP-2	3283114	PIF collection fee	349.91
6/9/2022	CliftonLarsonAllen LLP-2	3283114	Billing services	2,141.53
6/9/2022	Brightview Landscape Services Inc.	5104489	Irrigation repairs	353.70
6/9/2022	Brightview Landscape Services Inc.	5116387	Irrigation repairs	1,324.72
6/9/2022	Brightview Landscape Services Inc.	7840565	Snow removal	4,981.50
6/9/2022	Brightview Landscape Services Inc.	7869445	Landscape maintenance	6,581.00
6/9/2022	Brightview Landscape Services Inc.	7885578	Landscape maintenance	1,950.00
6/9/2022	UNCC	222040905	District no. 1's expenses	50.70
6/9/2022	Republic Services #535	0535-005303834	Trash	3,301.75
6/17/2022	Denver Water	215804288	Irrigation water	112.11
6/17/2022	Denver Water	328669627	Domestic water	124.25
6/17/2022	Denver Water	418067667	Domestic water	111.93
6/17/2022	Denver Water	692024458	Irrigation water	137.01
6/17/2022	Denver Water	1680115488	Domestic water	230.73
6/17/2022	Denver Water	2027129501	Domestic water	236.01
6/17/2022	Denver Water	2225904479	Domestic water	89.93
6/17/2022	Denver Water	2973778565	Irrigation water	239.82
6/17/2022	Denver Water	3040015381	Irrigation water	2,460.70
6/17/2022	Denver Water	3076992129	Domestic water	195.53
6/17/2022	Denver Water	3350708352	Irrigation water	843.92
6/17/2022	Denver Water	3921816864	Domestic water	96.09
6/17/2022	Denver Water	4110735162	Domestic water	55.00
6/17/2022	Denver Water	4159666576	Domestic water	59.40
6/17/2022	Denver Water	5357088693	Irrigation water	1,042.64
6/17/2022	Denver Water	5906951647	Domestic water	98.73
6/17/2022	Denver Water	6329845523	Irrigation water	191.08
6/17/2022	Denver Water	6556439692	Domestic water	152.41
6/17/2022	Denver Water	6959968532	Domestic water	111.93
6/17/2022	Denver Water	7261713794	Domestic water	98.73
6/17/2022	Denver Water	7646947966	Domestic water	138.33
6/17/2022	Denver Water	7705346081	Domestic water	141.85
6/17/2022	Denver Water	8111193712	Domestic water	111.93
6/17/2022	Denver Water	8350126891	Domestic water	89.93
6/17/2022	Denver Water	8583973414	Domestic water	125.13
6/17/2022	Denver Water	8680159677	Domestic water	133.93
6/17/2022	Denver Water	9195063480	Domestic water	218.41
6/17/2022	Denver Water	9912413164	Irrigation water	203.25
6/17/2022	Denver Water	9978081054	Domestic water	404.09
6/17/2022	Denver Water	9980742855	Domestic water	111.93
7/7/2022	Icenogle Seaver Pogue	21742	District no. 1's expenses	432.00
7/7/2022	Michael Rios	6/17/2022	Landscape repairs	2,025.00
7/7/2022	The Poo Crew	122105	Pet waste removal	455.98
7/7/2022	The Poo Crew	122240	Pet waste removal	446.25
7/7/2022	CliftonLarsonAllen LLP-2	3285560	Property management	2,004.19
7/7/2022	CliftonLarsonAllen LLP-2	3285560	District management	2,004.19
7/7/2022	CliftonLarsonAllen LLP-2	3315585	PIF collection fee	202.67
7/7/2022	CliftonLarsonAllen LLP-2	3315585	Billing services	1,470.79
7/7/2022	CliftonLarsonAllen LLP-2	3315671	Accounting	3,575.00
7/7/2022	Brightview Landscape Services Inc.	5126909	Irrigation repairs	390.00
7/7/2022	Brightview Landscape Services Inc.	5128646	Irrigation repairs	334.56

<u>Payment Date</u>	<u>Vendor</u>	<u>Ref #</u>	<u>Account Name</u>	<u>Amount</u>
7/7/2022	Brightview Landscape Services Inc.	5128647	Irrigation repairs	772.41
7/7/2022	Brightview Landscape Services Inc.	5142959	Irrigation repairs	859.50
7/7/2022	Brightview Landscape Services Inc.	7917029	Landscape maintenance	6,581.00
7/7/2022	Brightview Landscape Services Inc.	7928854	Landscape maintenance	417.21
7/7/2022	UNCC	222050897	District no. 1's expenses	20.48
7/21/2022	Adossier Inc.	20220207023	Contingency	870.00
				<u><u>\$ 108,350.79</u></u>

LITTLETON VILLAGE METRO DISTRICT NO. 2

FINANCIAL STATEMENTS

JUNE 30, 2022

LITTLETON VILLAGE METRO DISTRICT NO. 2

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BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2022

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
ASSETS				
Cash - Checking	\$ 14,540	\$ 67,911	\$ -	\$ 82,451
Colotrust	240,576	150,000	4,208	394,784
UMB - 2015 Bond Fund	-	-	355,948	355,948
UMB - 2015 Reserve Fund	-	-	881,950	881,950
UMB - 2015 Surplus Fund	-	-	1,085,383	1,085,383
UMB - 2018 Bond Fund	-	-	267,855	267,855
Due from District No. 3	1,898	-	849	2,747
Accounts receivable	-	4,712	-	4,712
PIF receivable	-	-	5,236	5,236
Receivable from County Treasurer	55,527	-	222,123	277,650
TOTAL ASSETS	<u>\$ 312,541</u>	<u>\$ 222,623</u>	<u>\$ 2,823,552</u>	<u>\$ 3,358,716</u>
LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 15,611	\$ 39,308	\$ 1,205	\$ 56,124
Total Liabilities	<u>15,611</u>	<u>39,308</u>	<u>1,205</u>	<u>56,124</u>
FUND BALANCES				
Total Fund Balances	<u>296,930</u>	<u>183,315</u>	<u>2,822,347</u>	<u>3,302,592</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 312,541</u>	<u>\$ 222,623</u>	<u>\$ 2,823,552</u>	<u>\$ 3,358,716</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

LITTLETON VILLAGE METRO DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Property taxes	\$ 235,574	\$ 232,777	\$ (2,797)
Specific ownership taxes	16,490	7,252	(9,238)
Interest income	100	33	(67)
TOTAL REVENUES	<u>252,164</u>	<u>240,062</u>	<u>(12,102)</u>
EXPENDITURES			
Accounting	42,000	21,907	20,093
Audit	4,000	-	4,000
County Treasurer's fees	3,534	3,492	42
Dues and licenses	1,000	422	578
District management	38,000	10,417	27,583
Legal services	50,000	14,408	35,592
Election expense	10,000	4,233	5,767
District No. 1's expenses	25,000	4,706	20,294
Contingency	6,466	-	6,466
TOTAL EXPENDITURES	<u>180,000</u>	<u>59,585</u>	<u>120,415</u>
NET CHANGE IN FUND BALANCES	72,164	180,477	108,313
FUND BALANCES - BEGINNING	<u>97,047</u>	<u>116,453</u>	<u>19,406</u>
FUND BALANCES - ENDING	<u>\$ 169,211</u>	<u>\$ 296,930</u>	<u>\$ 127,719</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

LITTLETON VILLAGE METRO DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

SPECIAL REVENUE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Maintenance fees	\$ 422,000	\$ 213,618	\$ (208,382)
Domestic water fee	38,000	35,997	(2,003)
Administrative fee	4,140	2,063	(2,077)
TOTAL REVENUES	<u>464,140</u>	<u>251,678</u>	<u>(212,462)</u>
EXPENDITURES			
Insurance and bonds	16,000	11,369	4,631
Snow removal	90,000	61,191	28,809
Trash	48,000	19,952	28,048
Electricity and utility inspections	1,500	-	1,500
Irrigation repairs	20,000	4,501	15,499
Pet waste removal	9,000	4,270	4,730
Property management	38,000	10,417	27,583
Billing services	33,000	11,718	21,282
Landscape maintenance	88,000	41,853	46,147
Landscape repairs	30,000	3,726	26,274
Irrigation water	42,000	17,821	24,179
Domestic water	38,000	19,255	18,745
Contingency	6,500	116	6,384
TOTAL EXPENDITURES	<u>460,000</u>	<u>206,189</u>	<u>253,811</u>
NET CHANGE IN FUND BALANCES	4,140	45,489	41,349
FUND BALANCES - BEGINNING	<u>121,511</u>	<u>137,826</u>	<u>16,315</u>
FUND BALANCES - ENDING	<u>\$ 125,651</u>	<u>\$ 183,315</u>	<u>\$ 57,664</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

SUPPLEMENTARY INFORMATION

LITTLETON VILLAGE METRO DISTRICT NO. 2
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

DEBT SERVICE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Property taxes	\$ 942,361	\$ 931,172	\$ (11,189)
Specific ownership taxes	65,965	29,011	(36,954)
Interest income	2,000	6,057	4,057
Public improvement fees	45,000	20,909	(24,091)
Transfer from District No. 3	176,243	156,459	(19,784)
TOTAL REVENUES	1,231,569	1,143,608	(87,961)
EXPENDITURES			
County Treasurer's fees	14,135	13,970	165
Paying agent fees	7,000	4,100	2,900
PIF collection fee	3,000	2,051	949
Bond interest - Series 2015	565,718	282,859	282,859
Bond interest - Series 2018B	519,000	-	519,000
Bond principal - Series 2015	140,000	-	140,000
Contingency	5,147	-	5,147
TOTAL EXPENDITURES	1,254,000	302,980	951,020
NET CHANGE IN FUND BALANCES	(22,431)	840,628	863,059
FUND BALANCES - BEGINNING	1,986,030	1,981,719	(4,311)
FUND BALANCES - ENDING	\$ 1,963,599	\$ 2,822,347	\$ 858,748

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on February 12, 2014, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on September 5, 2006, and as modified on September 3, 2013. The District's service area is located entirely within the City of Littleton, Arapahoe County, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements, including water, sanitation, streets, safety protection, storm drainage, covenant enforcement and design review services, and parks and recreation facilities.

On November 5, 2013 the District's voters approved for an annual increase in taxes and public improvements fees of \$5,000,000 each for general operations and maintenance and \$40,000,000 for payment due pursuant to intergovernmental agreements (IGA). The District also approved general obligation indebtedness of \$40,000,000 for each of the following: street improvements, parks and recreation facilities, a potable and non-potable water supply, a sanitation system, a transportation system, mosquito control facilities, traffic and safety controls, fire protection, television relay and translation system, security services, and debt refinancing. Additionally, the District's electors authorized the District to collect, retain and spend all revenue annually, other than ad valorem taxes, without regard to limitations under TABOR.

The District's service plan limits the total debt issuance to \$40,000,000. The Maximum Debt Mill Levy the District is permitted to impose is 50.000 mills for any Debt which exceeds fifty percent of the District's assessed valuation. For the portion of any Debt which is equal to or less than fifty percent of the District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the Debt service on such Debt, without limitation of rate.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification of the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's Service Plan provides that the District's mill levy may be adjusted to take into account legislative or constitutionally imposed adjustments in assessed values or the method of their calculation, so that, to the extent possible, the actual revenues generated are neither diminished or enhanced as a result of such changes. Among other adjustments, a change in the ratio of actual valuation of assessable property (assessment ratio) shall be deemed a change in method of calculating assessed valuation.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Public Improvement Fees

The District charges public improvement fees (PIF). The nature of the PIF is that of a fee imposed under private contract and not through the exercise of any governmental taxing authority. The PIF is applied to the sales of good at a rate of .75%, in addition to all the sales and use taxes that maybe imposed and is collected by the retailers in the District and remitted to the District within 20 days after the month end.

Maintenance Fees

The District established a maintenance fee of \$208 per quarter for each Single-Family residential unit, \$278 per quarter for each Multi-Family residential unit, \$69 per quarter for each condo/apartment unit, and \$126 per quarter for each vacant lot. The maintenance fee revenue is used for the purpose of paying direct and indirect costs related to the facilities and maintenance services.

Domestic Water Fees

The District established a domestic water fee of \$69 per quarter for each Multi-Family residential unit. The domestic water fee revenue is used for the purpose of paying the domestic water expenses paid for by the District.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Administrative Fees

The District established an administrative fee of \$2.50 per month for each Multi-Family residential unit. The administrative fee revenue is used for the purpose of defraying the cost of providing administrative services provided by the District.

Transfer from District No. 3

Pursuant to the Capital Pledge Agreement, entered into on June 6, 2014 and amended on September 1, 2018, between the District and District No. 3, District No. 3 is obligated to impose ad valorem property taxes for the payment of the Series 2014 Special Revenue Bonds, Series 2015 Senior Bonds, and Series 2018B Subordinate Limited Bonds.

Expenditures

Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt Service

Principal and interest payments in 2022 are provided based upon the debt amortization schedule from the Series 2015 Bonds discussed under Debt and Leases. Additionally, payments on Series 2014A, 2014B and 2018B Bonds are based on the amount of funds available. Therefore, a scheduled amortization has not been included in the budget.

Debt and Leases

Special Revenue Bonds, Series 2014

On June 4, 2014, the District authorized the issuance of Special Revenue Bonds, Series 2014A (the "Bonds") in the aggregate principal amount of up to \$12,165,000. The principal amount of the Bonds deemed issued from time to time shall equal the amount of Acknowledged Advances made under the Construction Funding Loan Agreement whereby which the Developer advances the funds to cover capital costs and such advances are converted to bond proceeds through the process of Bond Counsel issuing an opinion on each Acknowledged Advance. The District also issued Taxable Subordinate Special Revenue Bonds, Series 2014B (the "Subordinate Bonds") in the authorized principal amount of up to

\$3,335,000, in order to provide for the repayment of Acknowledged Advances in excess of \$12,165,000. The principal balance of the Bonds shall bear an interest at the rate of 8.00%, payable semi-annually on each June 15 and December 15, commencing June 15, 2015, and shall mature on December 15, 2044.

To the extent interest on the Bonds is not paid when due, such interest shall compound annually, on each December 15. To the extent principal of the Bonds is not paid when due, such principal shall remain

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

outstanding until paid. The Subordinate Bonds shall bear the same interest rate of 8.00% and to be payable only after the payment in full of the Bonds.

The Bonds are secured and payable from the Pledged Revenue, consisting of moneys derived by the District from the following sources, net of collection costs: (1) property tax revenues, (2) specific ownership tax revenues, (3) PIF revenues, and (4) any other legally available moneys which the District determines to credit to the Bond Fund. Pledged Revenue for the repayment on the Bonds also includes revenues resulting from District No. 3's imposition of the District No. 3 Required Mill Levy.

The Bonds are subject to redemption prior to maturity, at the option of the District, as a whole or in part, on any date thereafter, upon payment of par and accrued interest, without redemption premium. The Bonds is subject to mandatory redemption in part on December 15 of each year, commencing December 15, 2015 to the extent of moneys on deposit.

Limited Tax General Obligation and Special Revenue Bonds, Series 2015

On December 17, 2015, the District issued Limited Tax General Obligation and Special Revenue Bonds, Series 2015, in the amount of \$10,830,000. The proceeds from the sale of the Series 2015 Senior Bonds are used for the purposes of (i) refunding a portion of the District's currently outstanding Subordinate Special Revenue Bond, Series 2014A; (ii) providing capitalized interest for the Series 2015 Senior Bonds; (iii) funding a Reserve Fund securing the Series 2015 Senior Bonds; and, (iv) paying costs of issuance of the Series 2015 Senior Bonds.

The Series 2015 Senior Bonds bear interest at 5.375%, payable semi-annually on June 1 and December 1, beginning on June 1, 2016. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2019. The Series 2015 Senior Bonds mature on December 1, 2045, and are subject to optional redemption as described in the Indenture.

The Series 2015 Senior Bonds are secured by and payable solely from Pledged Revenue, which includes property taxes derived from the Required Mill Levy net of the cost of collection, Specific Ownership Taxes attributable to the Required Mill Levy, Pledged PIF Revenues, PILOT revenues (if any), and any other legally available moneys of the District which the District deposits with the Trustee for application as Pledged Revenue. The forecast does not include Pledged PIF or PILOT revenues. The Series 2015 Senior Bonds are also secured by amounts held in the Reserve Fund, which is to be funded upon issuance of the Series 2015 Senior Bonds in the amount of the Required Reserve anticipated to equal \$880,075, and amounts accumulated in the Surplus Fund, if any. In accordance with the Indenture, amounts on deposit in the Surplus Fund are to be released to the District when the Series 2015 Senior Bonds are defeased or paid in full.

Pledged Revenue that is not needed to pay debt service on the Series 2015 Senior Bonds in any year will be deposited to and held in the Surplus Fund, up to the Maximum Surplus Amount of 10% of par value of the Series 2015 Senior Bonds, or \$1,083,000. Under the Indenture, the Surplus Fund is terminated upon defeasance or payment in full of the Series 2015 Senior Bonds. The District has acknowledged that State Law places certain restrictions on the use of money derived from the Required Mill Levy. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

District and District No. 3 each year in an amount sufficient, to pay the principal and interest on the Bonds as the same become due, and to replenish the Surplus Fund to the Maximum Surplus Amount, but not in excess of 50.000 mills (subject to adjustment for changes occurring in the method of calculating assessed valuation). The maximum Required Mill Levy has been adjusted to 55.663.

Subordinate Limited Tax General Obligation and Special Revenue Bonds, Series 2018B

On September 6, 2018, the District issued Subordinate Limited Tax General Obligation and Special Revenue Bonds, Series 2018B, in the amount of \$5,700,000. Proceeds from the sale of the Bonds were used for the purposes of (i) refunding a portion of the 2014A and 2014B Bonds and (ii) paying costs in connection with the issuance of the Bonds.

The Series 2018B Subordinate Limited Bonds were issued at the rate of 7.625% per annum and payable annually on December 15, beginning December 15, 2018, from, and to the extent of, Subordinate Pledged Revenue, subject to limitations of the Indenture, and mature on December 15, 2028. The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal prior to the final maturity date. Unpaid interest on the Bonds compounds annually on each December 15 at the rate then borne by the Bonds. In the event any amount due and owing on the Bonds remains outstanding on December 15, 2055, such amount shall be deemed discharged and no longer be due and outstanding.

The Series 2018B Subordinate Limited Bonds are secured by and payable solely from Subordinate Pledged Revenue, which is that portion of Pledged Revenue available after application of the Pledged Revenue to the payment of Series 2015 Senior Bonds.

The Indenture requires that, so long as any Series 2015 Senior Bonds are outstanding, the District must transfer all Pledged Revenue to the Senior Obligation Trustee for the payment of Senior Obligations. Any Pledged Revenue not needed to pay Series 2015 Senior Bonds, or to replenish the Reserve Fund or fund the Surplus Fund, are required to be deposited in the Subordinate Bond Fund and be applied to the payment of the Subordinate Bonds. When the Series 2015 Senior Bonds are no longer outstanding, the District is required to deposit all Pledged Revenue with the Trustee for the payment of the Subordinate Bonds.

The Series 2018B Subordinate Limited Bonds constitute Subordinate Obligations under the 2015 Senior Indenture, and the Series 2015 Senior Bonds constitute Senior Obligations under the Indenture. The moneys constituting the Subordinate Pledged Revenue, which are pledged to the payment of the Bonds, are derived from the same sources of revenues as the moneys pledged to the payment of the 2015 Senior Indenture to pay the Series 2015 Senior Bonds, and the lien thereon is junior and subordinate in all respects to the lien of the Series 2015 Senior Bonds and any other Senior Obligations which may be issued by the Issuing District in the future.

Principal and interest payments will be as cash flow is available.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

The following is analysis of anticipated changes in the District's long-term obligations for the years ending December 31, 2021 and 2022.

	Balance - December 31, 2020	Additions	Retirements	Anticipated Balance - December 31, 2021
Subordinate Special Revenue				
Bonds, Series 2014A	\$ 665,293	\$ -	\$ -	\$ 665,293
Subordinate Special Revenue				
Bonds, Series 2014B	914,350	-	-	914,350
Accrued Interest on Subordinate				
Special Rev Bonds, Series 2014A	130,939	63,699	-	194,638
Accrued Interest on Subordinate				
Special Rev Bonds, Series 2014B	287,767	96,169	-	383,936
Limited Tax G.O. and Special				
Revenue Bonds, Series 2015	10,645,000	-	120,000	10,525,000
Bond Issue Discount - Series 2015	(31,299)	-	(1,807)	(29,492)
Subordinate Limited Tax G.O. and				
Special Revenue Refunding,				
Bonds Series 2018B	5,700,000	-	-	5,700,000
Bond Issue Discount - Series 2018B	(149,816)	-	(10,461)	(139,355)
Accrued Interest on Subordinate				
Limited Tax G.O. and Special				
Revenue Bonds, Series 2018	1,062,385	516,956	96,750	1,482,591
Total	\$ 19,224,619	\$ 676,824	\$ 204,482	\$ 19,696,961

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

	Anticipated			Anticipated
	Balance -			Balance -
	December 31,			December 31,
	2021	Additions	Retirements	2022
Subordinate Special Revenue				
Bonds, Series 2014A	\$ 665,293	\$ -	\$ -	\$ 665,293
Subordinate Special Revenue				
Bonds, Series 2014B	914,350	-	-	914,350
Accrued Interest on Subordinate				
Special Rev Bonds, Series 2014A	194,638	68,794	-	263,432
Accrued Interest on Subordinate				
Special Rev Bonds, Series 2014B	383,936	103,863	-	487,799
Limited Tax G.O. and Special				
Revenue Bonds, Series 2015	10,525,000	-	140,000	10,385,000
Bond Issue Discount - Series 2015	(29,492)	-	(1,786)	(27,706)
Subordinate Limited Tax G.O. and				
Special Revenue Refunding,				
Bonds Series 2018B	5,700,000	-	-	5,700,000
Bond Issue Discount - Series 2018B	(139,355)	-	(11,166)	(128,189)
Accrued Interest on Subordinate				
Limited Tax G.O. and Special				
Revenue Bonds, Series 2018	1,482,591	547,688	519,000	1,511,280
Total	<u>\$ 19,696,961</u>	<u>\$ 720,346</u>	<u>\$ 646,048</u>	<u>\$ 19,771,259</u>

The District has no capital or operating leases.

Reserve Funds

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR.

Debt Service Reserves

The District maintains a Debt Service Reserve as required with the issuance of the Series 2015 Bonds.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$10,830,000

**Limited Tax General Obligation
and Special Revenue Bonds**

**Series 2015, Dated December 17, 2015
Interest Rate of 5.375% Payable June 1 and
December 1, Principal Due December 1**

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 140,000	\$ 565,718	\$ 705,718
2023	150,000	558,194	708,194
2024	170,000	550,131	720,131
2025	180,000	540,994	720,994
2026	205,000	531,318	736,318
2027	215,000	520,300	735,300
2028	245,000	508,744	753,744
2029	255,000	495,575	750,575
2030	285,000	481,869	766,869
2031	300,000	466,550	766,550
2032	330,000	450,425	780,425
2033	350,000	432,688	782,688
2034	385,000	413,875	798,875
2035	405,000	393,181	798,181
2036	440,000	371,413	811,413
2037	465,000	347,763	812,763
2038	505,000	322,769	827,769
2039	535,000	295,625	830,625
2040	580,000	266,869	846,869
2041	610,000	235,693	845,693
2042	660,000	202,906	862,906
2043	695,000	167,431	862,431
2044	750,000	130,075	880,075
2045	1,670,000	89,763	1,759,763
TOTAL	\$ 10,525,000	\$ 9,339,869	\$ 19,864,869

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
Schedule of Cash Position
June 30, 2022
Updated as of July 26, 2022

	General Fund	Maintenance Fund	Debt Service Fund	Total
<u>IST Bank Checking Account</u>				
Balance as of 06/30/2022	\$ 14,540.08	\$ 67,911.45	\$ -	\$ 82,451.53
Subsequent Activities:				
07/08/22 - Transfer from Colotrust	9,797.33	-	202.67	10,000.00
07/21/22 - July Payables	(6,901.67)	(32,108.31)	(202.67)	(39,212.65)
07/26/22 - July Month-to-date deposits	-	51,394.19	-	51,394.19
Anticipated Payables (Bill.com)	(3,898.87)	(37,217.07)	(401.97)	(41,517.91)
Anticipated Transfer from Colotrust	4,598.03	-	401.97	5,000.00
Anticipated Transfer from District #3 (DW irrigation water)	1,898.48	-	-	1,898.48
	<u>20,033.38</u>	<u>49,980.26</u>	<u>-</u>	<u>70,013.64</u>
<u>ColoTrust - Savings Account</u>				
Balance as of 06/30/2022	240,575.85	150,000.00	4,208.31	394,784.16
Subsequent Activities:				
07/05/22 - PIF Deposit	-	-	1,636.29	1,636.29
07/08/22 - Tax Collection	55,526.85	-	222,122.71	277,649.56
07/08/22 - Transfer to Checking account	(9,797.33)	-	(202.67)	(10,000.00)
Anticipated Transfer to UMB 2015 Bond Fund	-	-	(227,764.64)	(227,764.64)
<i>Anticipated Balances</i>	<u>286,305.37</u>	<u>150,000.00</u>	<u>-</u>	<u>436,305.37</u>
<u>UMB - 2015 Bond Fund</u>				
Balance as of 06/30/2022	-	-	355,948.02	355,948.02
Subsequent Activities:				
Anticipated Transfer from ColoTrust	-	-	227,764.64	227,764.64
<i>Anticipated Balances</i>	<u>-</u>	<u>-</u>	<u>362,676.45</u>	<u>362,676.45</u>
<u>UMB - 2015 Surplus Fund</u>				
Balance as of 06/30/2022	-	-	1,085,382.86	1,085,382.86
Subsequent Activities:				
<i>Anticipated Balances</i>	<u>-</u>	<u>-</u>	<u>1,085,382.86</u>	<u>1,085,382.86</u>
<u>UMB - 2015 Reserve Fund</u>				
Balance as of 06/30/2022	-	-	881,949.88	881,949.88
Subsequent Activities:				
<i>Anticipated Balances</i>	<u>-</u>	<u>-</u>	<u>881,949.88</u>	<u>881,949.88</u>
<u>UMB - 2018 Bond Fund</u>				
Balance as of 06/30/2022	-	-	267,854.93	267,854.93
Subsequent Activities:				
<i>Anticipated Balances</i>	<u>-</u>	<u>-</u>	<u>267,854.93</u>	<u>267,854.93</u>
<i>Total Anticipated Balances</i>	<u>\$ 306,338.75</u>	<u>\$ 199,980.26</u>	<u>\$ 2,597,864.12</u>	<u>\$ 3,104,183.13</u>

Yield information as of 06/30/2022

ColoTrust - 1.1707%
UMB - 1.46%

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
Property Taxes Reconciliation
2022

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 11,537.25	\$ -	\$ 5,825.27	\$ -	\$ (173.06)	\$ 17,189.46	0.98%	0.98%	\$ 16,477.92	0.95%	0.95%	
February	333,680.38	-	6,703.00	-	(5,005.21)	335,378.17	28.33%	29.31%	320,344.27	30.51%	31.46%	
March	42,778.87	-	6,645.40	-	(641.68)	48,782.59	3.63%	32.94%	34,634.97	2.67%	34.13%	
April	456,909.48	-	5,721.07	-	(6,853.64)	455,776.91	38.79%	71.73%	63,859.45	5.61%	39.74%	
May	43,195.96	-	5,483.84	106.39	(649.61)	48,136.58	3.67%	75.39%	363,656.29	34.66%	74.40%	
June	275,846.52	-	5,885.11	56.48	(4,138.55)	277,649.56	23.42%	98.81%	258,613.77	24.42%	98.81%	
July							0.00%	98.81%	13,477.81	0.66%	99.47%	
August							0.00%	98.81%	8,825.75	0.28%	99.76%	
September							0.00%	98.81%	6,576.57	0.00%	99.76%	
October							0.00%	98.81%	7,438.42	0.15%	99.91%	
November							0.00%	98.81%	6,928.28	0.09%	100.00%	
December							0.00%	98.81%	5,904.13	0.00%	100.00%	
Total	\$ 1,163,948.46	\$ -	\$ 36,263.69	\$ 162.87	\$ (17,461.75)	\$ 1,182,913.27	98.81%	98.81%	\$ 1,106,737.63	100.00%	100.00%	

Property Tax

	Taxes Levied	% of Levied	Property Taxes Collected
General Fund	\$ 235,574.00	20.00%	\$ 232,776.85
Debt Service Fund	942,361.00	80.00%	931,171.61
	\$ 1,177,935.00	100.00%	\$ 1,163,948.46

Specific Ownership Tax

General Fund	\$ 16,490.00	20.00%	\$ 7,252.34
Debt Service	65,965.00	80.00%	29,011.35
	\$ 82,455.00	100.00%	\$ 36,263.69

Treasurer's Fees

General Fund	\$ (3,534.00)	20.00%	\$ (3,492.16)
Debt Service	(14,135.00)	80.00%	(13,969.59)
	\$ (17,669.00)	100.00%	\$ (17,461.75)

Totals	
General (No. 1)	236,569.58
Debt Service	946,343.69
Total	1,182,913.27

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.



**MONTHLY MAINTENANCE REPORT
LITTLETON VILLAGE METRO DISTRICT
JULY 2022**

Recipients
Board of Directors

FOR: Littleton Village Metro District

SUBMITTED BY: Dennis Bedford

DATE: 7/25/22

REVIEW OF OPERATIONS:

General Maintenance
:

We've been working through the property for pruning and dead shrub removal. Our main focus has been keeping up with irrigation along with our contracted services. We have cut the native once and will plan to do so again closer to fall to allow the seed to spread and germinate.

Turf:

With the heat of the summer and dry conditions, the turf has been stressed in some areas. We are working through issues as arise. If there are certain areas which do not recover, we can propose a revive treatment to speed up the recovery process from the draught.

Irrigation:

Denver water is being strict on water leaking from irrigation issues. They turned of our water without notice because of a small leak in an irrigation box.

The irrigation system is running as it is supposed to and we are continuing with our inspections and repairs being made as necessary.

We've been trying to get ahead of hotspots and get water on them asap. Just know it will take a little while to turn them around given the current circumstances.

Any heads up on dry areas is much appreciated since we wont always have someone on site every day of the week.

Site Policing:

Trash and debris cleanup are being completed weekly.

Mulch has been installed at the playground and in priority areas around the community.

REVIEW OF OPERATIONS FOR UPCOMING MONTHS:

- Policing for trash
- Weekly service
- Fertilizer and Broadleaf
- Native mow and spray

Website build and maintenance cost proposals

Vendor Name	Example Websites	Price	Notes
Heatherly Creative, LLC	https://canyons7metro.org/ https://hhd.msihoa.co/default.aspx http://lewispointemd.com/	Website Build: \$950 to \$1,250 Monthly Maintenance: \$50	<ul style="list-style-type: none"> - Turnaround time: 2 days - 3 weeks - Built on WordPress - Pricing above is based upon one of her templates (shown in examples), however she can also customize a website for an increased price - Ability to train staff to maintain the website and upload documents (minutes, notices, etc.)
Archipelago Web <i>(*Based upon quote to McGeady Becher)</i>	Westminster Legacy Foundation (westyfoundation.org) Hope House Colorado Empowering Teen Moms	Single-Site Website Build: \$825 General Monthly Maintenance: \$10/site/hour	<ul style="list-style-type: none"> - Timeline: 7-8 Weeks - Built on WordPress - Ability to update notes, minutes, etc. - Web Team is available by phone or web for assistance on an as-needed basis - Training is provided to staff on how to maintain the site, in addition to training videos
Uncommon Solutions	https://www.ndcwater.org/	Website Build: \$16,185 General Monthly Maintenance: Hourly, but not quoted	<ul style="list-style-type: none"> - Built on Word Press - Team maintains the security and website on a monthly basis - Price is based on comprehensive proposal with 83 hours of work
In-House: CLA	HOME Roxborough Village Metro District (roxboroughmetrodistrict.org) About Antelope Heights MD https://www.heritagehillsmetro.org/	Website Build: \$500 (Existing CLA Customers) General Monthly Maintenance: CLA Hourly Rate	<ul style="list-style-type: none"> - Built on Wix - Editable and updated in-house by CLA Team - District is billed the direct costs associated with the purchase of the domain and hosting platform on Wix (1 year- ~\$230) - Additional Opportunities to expand the website offered at \$125-\$145/ hour