

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1
HELD
May 2, 2019

A special meeting of the Board of Directors of the Littleton Village Metropolitan District No. 1 was held on May 2, 2019 at 2:00 p.m. at the offices of White Bear Ankele Tanaka & Waldron, 2154 E. Commons Ave., Suite 2000, Centennial, CO 80122. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Gardiner Hammond

Also in attendance were:

Geol Scheirman & Thuy Dam; CliftonLarsonAllen LLP (“CLA”)
Trish Harris; White Bear Ankele Tanaka & Waldron (“WBA”)

Call to Order/Declaration
of Quorum

The Board of Directors of Littleton Village MD No. 1 called the meeting to order at 2:00 p.m. and confirmed quorum was present.

Director Qualifications
Conflicts of Interest /
the
Reaffirmation of
which
Disclosures

The Board was advised that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board reviewed the Agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

The Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Public Comments

No public was present.

Approval of
Consent Items

Review and Consider Approval of March 26, 2019 Regular Board Meeting
Minutes

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the Consent Items, as presented.

Financial Items

Review and Consider Approval of Schedule of Cash Position, Property
Taxes and Developer Funding

Ms. Dam reviewed the Schedule of Cash Position, Property Taxes and Developer Funding with the Board.

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the Schedule of Cash Position, Property Taxes and Developer Funding, as presented.

Review, Ratify and Approval of Claims

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the claims, as presented.

Discuss Billing and Collection of Maintenance and Domestic Water Fees

Following discussion, the Board directed legal to draft an updated resolution regarding water fees and to draft an updated collection resolution.

Other

Discussion ensued regarding the financial positions of District Nos. 1-3.

Executive Session

Executive Session of the Board of Directors of District No. 2 Pursuant to
§24-6-402(4)(b), C.R.S. for the Purpose of Receiving Legal Advice and
for Determining Positions Relative to Matters that may be Subject to
Negotiations, Developing Strategy for Negotiations and Instructing
Negotiators

Executive Session was not needed at this time.

Legal Items

Update on Watt Overfunding Issue

Following discussion, upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the First Amendment to the Amended and Restated Funding and Reimbursement Agreement (Operations and Maintenance). The Board directed legal to correspond with legal counsel for Watt in relation to including the capital overfunding amounts into the principal for the 2014 Bonds.

Review and Consider Deed from Richmond for Landscaped parcels around the Single Family Homes

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the Deed from Richmond for landscaped parcels around the single-family homes.

Update on Status of Settlement with Century Regarding Water Invoicing

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the settlement with Century regarding water invoicing, subject to legal confirming with Century that the street seal coating contribution is a separate matter.

Other

None.

Manager Items

Discuss and Consider Approval of Special Event Permit and Agreement for the Colorado Coyotes Youth Running Club Race to be held on July 20, 2019

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the Special Event Permit and Agreement for the Colorado Coyotes Youth Running Club Race, as presented.

Discuss Policy Regarding the Use of District Property for Food Trucks

Following discussion, this item was tabled until further clarifications can be made regarding food truck policies.

Review and Consider Pavement Maintenance Proposal from National Pavement Partners

Upon a motion duly made by Director Hammond and, upon vote, unanimously carried, the Board approved the Pavement Maintenance Proposal from National Pavement Partners, as presented.

Other

None.

Other Business

Other

Discussion ensued regarding updates to design guidelines for xeriscaping. Legal with continue to work with the District No. 2 Board to determine appropriate verbiage needed to finalize updates.

Next Meeting

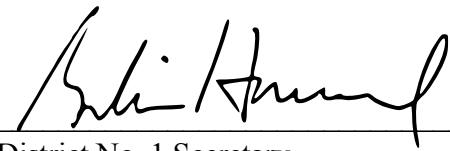
Confirm Quorum for May 28, 2019 Regular Board Meeting

The Board confirmed a quorum for the May 28, 2019 Regular Board Meeting.

Adjournment

The Board adjourned the meeting at 3:14 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



District No. 1 Secretary