

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR YEAR ENDING DECEMBER 31, 2022**

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1  
SUMMARY  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/14/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 34,434	\$ 108,970	\$ -
REVENUES			
Administrative fees	4,128	-	-
Domestic water fees	31,340	-	-
Maintenance fees	351,286	-	-
Developer advance	100,000	-	-
Design fees	200	-	-
Other revenue	6,072	-	-
Transfer from District No. 2	172,694	15,000	-
Transfer from District No. 3	84,181	10,000	-
Total revenues	<u>749,901</u>	<u>25,000</u>	<u>-</u>
TRANSFERS IN	-	43	-
Total funds available	<u>784,335</u>	<u>134,013</u>	<u>-</u>
EXPENDITURES			
General Fund	333,741	29,879	-
Maintenance Fund	341,624	104,091	-
Total expenditures	<u>675,365</u>	<u>133,970</u>	<u>-</u>
TRANSFERS OUT	-	43	-
Total expenditures and transfers out requiring appropriation	<u>675,365</u>	<u>134,013</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 108,970</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2022 BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/14/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
<b>ASSESSED VALUATION</b>			
Vacant land	\$ 145	\$ 145	\$ 145
Certified Assessed Value	\$ 145	\$ 145	\$ 145
<b>MILL LEVY</b>			
Total mill levy	0.000	0.000	0.000
<b>PROPERTY TAXES</b>			
Budgeted property taxes	\$ -	\$ -	\$ -
Personal property			
<b>BUDGETED PROPERTY TAXES</b>			
	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2022 BUDGET**  
**WITH 2020 ACTUAL AND 2021 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/14/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ (18,498)	\$ 4,836	\$ -
<b>REVENUES</b>			
Developer advance	100,000	-	-
Design fees	200	-	-
Transfer from District No. 2	172,694	15,000	-
Transfer from District No. 3	84,181	10,000	-
Total revenues	<u>357,075</u>	<u>25,000</u>	<u>-</u>
<b>TRANSFERS IN</b>			
Transfers from other funds	<u>-</u>	<u>43</u>	<u>-</u>
Total funds available	<u>338,577</u>	<u>29,879</u>	<u>-</u>
<b>EXPENDITURES</b>			
District No. 1			
Accounting	-	13,000	-
Legal	-	16,000	-
Miscellaneous	-	879	-
Total expenditures District No. 1	<u>-</u>	<u>29,879</u>	<u>-</u>
District No. 2			
Accounting	62,094	-	-
Audit	5,940	-	-
District management	34,065	-	-
Legal	63,233	-	-
Contingency	5,004	-	-
Total expenditures District No. 2	<u>170,336</u>	<u>-</u>	<u>-</u>
District No. 3			
Accounting	25,741	-	-
Audit	1,085	-	-
Insurance and bonds	6,958	-	-
District management	10,994	-	-
Legal	66,308	-	-
Landscape maintenance	17,187	-	-
Irrigation Water	15,306	-	-
Irrigation repairs	5,617	-	-
Snow removal	14,209	-	-
Total expenditures District No. 3	<u>163,405</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>333,741</u>	<u>29,879</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>333,741</u>	<u>29,879</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 4,836</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1  
 MAINTENANCE FUND  
 2022 BUDGET  
 WITH 2020 ACTUAL AND 2021 ESTIMATED  
 For the Years Ended and Ending December 31,**

1/14/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 52,932	\$ 104,134	\$ -
REVENUES			
Maintenance fees	351,286	-	-
Administrative fees	4,128	-	-
Domestic water fees	31,340	-	-
Other revenue	6,072	-	-
Total revenues	<u>392,826</u>	<u>-</u>	<u>-</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>445,758</u>	<u>104,134</u>	<u>-</u>
EXPENDITURES			
General and administrative			
Property management	33,678	-	-
Billing services	27,136	-	-
Insurance and bonds	13,945	-	-
Contingency	3,708	-	-
Operations and maintenance			
Trash	46,587	-	-
Testing and inspections	2,946	-	-
Electricity	1,373	-	-
Irrigation water	42,854	-	-
Domestic water	31,340	-	-
Snow removal	42,627	-	-
Landscape maintenance	78,527	-	-
Irrigation repairs	16,903	-	-
Transfers to District No. 2	-	104,091	-
Total expenditures	<u>341,624</u>	<u>104,091</u>	<u>-</u>
TRANSFERS OUT			
Transfers to other funds	<u>-</u>	<u>43</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>341,624</u>	<u>104,134</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 104,134</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on September 28, 2006, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on September 5, 2006, and as modified on September 3, 2013. The District's service area is located entirely within the City of Littleton, Arapahoe County, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements, including water, sanitation, streets, safety protection, storm drainage, covenant enforcement and design review services, and parks and recreation facilities.

At its formation election held on November 5, 2005, the District's voters authorized general obligation indebtedness of \$5,000,000 for a sanitary sewer and transmission system, \$5,000,000 for refinancing of District debt, and \$100,000 for general operations and maintenance.

At a subsequent election held on November 6, 2007 the District approved additional general obligation indebtedness of \$6,000,000 each for the following: street improvements, a sanitation system, a potable and non-potable water supply, parks and recreation facilities, refinancing of District debt and \$560,000 for general operations and maintenance. The election also approved an annual increase in taxes of \$49,200,000 for the above listed purposes, with the exception of general operations and maintenance which has been approved for an annual increase in taxes of \$4,100,000.

On November 5, 2013 the District's voters approved for an annual increase in taxes of \$5,000,000 for general operations and maintenance and \$40,000,000 for payment due pursuant to intergovernmental agreements (IGA). The District also approved general obligation indebtedness of \$40,000,000 for each of the following: street improvements, parks and recreation facilities, a potable and non-potable water supply, a sanitation system, a transportation system, mosquito control facilities, traffic and safety controls, fire protection, television relay and translation system, security services, and debt refinancing. Additionally, the District's electors authorized the District to collect, retain and spend all revenue annually, other than ad valorem taxes, without regard to limitations under TABOR.

**Revenues**

No revenues are anticipated for 2022.

**Expenditures**

No expenditures are anticipated for 2022.

**Debt and Leases**

The District has no outstanding debt nor any capital or operating leases.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 1  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserve Funds**

The District has not provided for an Emergency Reserve equal to at least 3% of fiscal year spending for 2022, as defined under TABOR as the District anticipates dissolving in 2022.

**This information is an integral part of the accompanying budget.**